

Terms of Use

SIA Inbank Rent

Effective from 24th September 2025

1. GENERAL PROVISIONS

1.1. The full-service rental provider (hereinafter referred to as the “**Service Provider**”) is SIA Inbank Rent (register code 40203520538, address Akmeņu street 14, Riga).

1.2. These general terms and conditions (hereinafter referred to as the “**Terms of Use**”) set out the general terms of the term contract for the rent of movable property (hereinafter referred to as the “**Contract**”), concluded between the private person (hereinafter referred to as the “**Customer**”) and Service Provider and form an integral part of the Contract.

1.3. The Customer and the Service Provider are hereinafter also collectively referred to as the Parties and separately as a Party.

1.4. By entering the Contract, the Customer confirms that (1) they have read the Terms of Use and the documents referred to therein and agree to their application to the Contract and (2) they are a natural person at least 18 years of age with active legal capacity and have all the necessary rights to enter the Contract.

1.5. The special terms (hereinafter referred to as the “**Special Terms**”), these Terms of Use, the General Terms and Conditions of Inbank AS, the Terms and Conditions of Digital Channels, the Price List, the Principles of Processing Client Data and where applicable, the annexes to the Contract and other related agreements between the Parties constitute an integral part of the Contract.

1.6. In the event of a conflict between the terms and conditions, the Parties first refer to the Special Terms and then to these Terms of Use.

2. OBJECT OF CONTRACT

2.1. The Service Provider undertakes to provide to the Customer the use of one or more items of movable property i.e. main device (hereinafter referred to as the “**Rental Item**”) and, where applicable, movable property i.e. accessories (hereinafter referred to as the “**Accessory**”) specified in the separately provided Special Terms for an agreed period (hereinafter referred to as the “**Rental Period**”) and provides the Customer with other services agreed in the Contract.

2.2. The Customer undertakes to pay to the Service Provider agreed rental fee (hereinafter referred to as the “**Rent**”) and any other fees agreed between the Parties for the Rental Period. The Customer must use the Rental Item prudently, exercising reasonable care, and return it by the deadline set out in the Special Terms according to clause 17 of Terms of Use.

2.3. The Contract and rental relationship governed by the Contract is not a financial service. Upon the interpretation of the Contract, the Special Terms, the Terms of Use, and the substantive purpose of the legal relationship between the Parties are taken as the basis.

3. RIGHT OF OWNERSHIP

3.1. The Service Provider owns the Rental Item. Entering the Contract, the Customer does not acquire any rights of ownership

with respect to the Rental Item. The Customer is not entitled to dispose of the Rental Item or encumber it with the rights of third parties, nor to assign rights obtained under the Contract to third parties.

3.2. The Service Provider is under no obligation to sell the Rental Item to the Customer during or after the expiry of the Rental Period.

3.3. The Customer does not have the right to sublet the Rental Item.

4. NOTICES

4.1. Unless otherwise provided for in the Contract, declarations and notices addressed to the Parties must be sent by e-mail using the contact details indicated in the Special Terms. Notices sent by e-mail are deemed to have been received by the addressee on the next working day after the sender's e-mail is sent from the server. The Parties are obligated to notify each other without delay of any change in the contact details required for the performance of the Contract.

5. SERVICE PROVIDER'S SERVICES

5.1. The Service Provider provides a full rental service of the Rental Item to natural persons of legal age with active legal capacity. The Service Provider provides themselves or ensures through third persons the provision of rental services to the Customer (hereinafter referred to as “**Principal Services**”).

5.2. In addition to the Principal Services, the Parties may also agree on the provision of other services to the Customer as offered by the Service Provider. Additional Services are provided on the Service Provider's terms and are subject of a fee (hereinafter referred to as “**Additional Fee**”).

5.3. The Service Provider has an unlimited discretion which goods to offer in the selection of Rental Items and to select the suppliers (hereinafter referred to as “**Partners**”) through whom the Rental Items will be acquired.

6. TERM OF CONTRACT

6.1. The Contract enters into force upon the first Rent payment by the Customer unless the Parties have agreed otherwise in the Special Terms.

6.2. Rental Period as the term of the Contract is set out in the Special Terms. Rental Period starts from the date on which the Rental Item is shipped from the Partner's warehouse. The Contract does not become indefinite and is not automatically renewed under any circumstances unless the Parties have agreed otherwise according to clause 15.3 of Terms of Use.

7. FEE

7.1. The Customer pays the Rent in monthly payments in the manner agreed with the Service Provider and by the payment date through payment solutions (means) accepted by the Service Provider. The Customer must pay Additional Fees based on the Service Provider's notices in accordance with the Service Provider's Price List in force at the time the Additional Services are provided.



7.2. VAT in the rate provided by law is included to the fees payable under this Contract.

8. PAYMENT TERMS

8.1. The Customer is obligated to make the first Rent payment to the Service Provider upon entry into the Contract. The Customer shall pay upcoming Rent payments as follows: (i) one calendar month after the date of shipment of the Rental Item from the Partner's warehouse and (ii) following Rent payments once in a calendar month on the same payment date. If there is no such payment date in a given calendar month, the payment date is always the last day of the calendar month. Notices about upcoming payments shall be sent to the Customer's email address unless agreed otherwise by the Parties.

8.2. The Customer must pay the Rent to the Service Provider's bank account by the date indicated in the Service Providers notice about upcoming payments unless otherwise provided for in the Contract or the Parties have agreed on a different payment term.

8.3. The payment obligation is deemed to have been fulfilled when the amount indicated in the Service Provider's notice about upcoming payments has been credited in full to the Service Provider's bank account by the date indicated in the Service Provider's notice about upcoming payments. Non receipt of the notice does not relieve the Customer from the payment of the Rent and any default interest incurred because of the late payment of the Rent.

8.4. The Customer is not relieved of their obligations arising from the Contract, primarily with regard to the payment of the Rent and other payments as well as the obligation to return the Rental Item to the Service Provider at the termination of the Contract if, for reasons beyond the Service Provider's control, the Customer is unable to use the Rental Item or if the use thereof is restricted, also if the Rental Item is not suitable for the purpose planned by the Customer.

8.5. Rental payments made by the Customer are not refundable in whole or in part by the Service Provider, regardless of whether the Customer used the Rental Item or if the Customer returns the Rental Item to the Service Provider before the end of the Rental Period, except as provided in clause 13.1 of Terms of Use.

9. DELIVERY OF RENTAL ITEM TO CUSTOMER

9.1. The Service Provider is obligated to deliver the Rental Item to the Customer after the Customer has paid the first Rent payment. The Rent is deemed to have been paid when it has been duly credited to the Service Provider's bank account.

9.2. The Customer must provide the Service Provider with correct and valid contact details and other personal data necessary for the transaction upon entry into the Contract. The Service Provider has the right to assume that the information provided by the Customer is accurate and rely thereon.

9.3. The Service Provider provide the delivery of the Rental Item in the manner chosen by the Customer: (i) by handing it over at the Partner's physical point of sale or (ii) by delivering it by courier to the address designated by the Customer or (iii) to a parcel machine designated by the Customer. The Service Provider has the right to authorise third parties to deliver the Rental Item.

9.4. The estimated delivery time of the Rental Item depends on whether the Rental Item is in stock or needs to be ordered. As a rule, the delivery period for Rental Item in stock is up to thirty (30) calendar days and for Rental Item being ordered up to three (3) calendar months from the date of entry into the Contract. The Service Provider has the right to extend the initial delivery period by up to seven (7) working days.

9.5. The Service Provider must immediately notify the Customer of any change in the delivery period or other relevant conditions related to the delivery of the Rental Item. The Service Provider may fulfil the obligation of notifying the Customer via Partner.

9.6. The obligation to deliver the Rental Item to the Customer is deemed to have been fulfilled upon handover of the Rental Item to the Customer in person or to their representative. If the Rental Item is delivered via a parcel machine, the time of receipt of the Rental Item is the pick-up time from the parcel machine. The risk of accidental destruction or damage to the Rental Item transfers to the Customer at the moment of handover of the Rental Item.

9.7. In the event of external and visible damage to the Rental Item upon delivery, or if the quantity or product characteristics of the Rental Item do not comply with those agreed with the Service Provider in the Special Terms, the Customer has the right to refuse to accept the Rental Item by making a note to this effect on the delivery note and immediately informing the Service Provider. If the Rental Item is delivered via a parcel machine, the delivery note is enclosed in the packaging of the Rental Item.

9.8. By signing the courier's delivery note, the Customer confirms that the packaging was intact at the time of delivery and that they are satisfied with the condition of the packaging. The Rental Item has no visible external damage and the goods handed over to them comply with the conditions agreed on with the Service Provider.

9.9. The Customer is also liable for all defects, technical failures and damage to the Rental Item not covered by the manufacturers or seller's warranty and not identified at the time of delivery.

10. USE OF RENTAL ITEM

10.1. The Customer is obligated to use the Rental Item in a purposeful, prudent, careful, and economical manner, also follow the manual and the rules for technical maintenance of the Rental Item and the manual given by Service Provider. The Customer is liable for any damage to the Rental Item caused by third parties.

10.2. The Customer is not allowed to modify, improve, decorate, or rebuild/configure the Rental Item in any manner. The Customer undertakes to refrain from any activities that may have a negative impact on the condition and intended use of the Rental Item.

10.3. The Customer is obligated to submit the Rental Item to the Service Provider, or a third party authorised by the Service Provider for inspection or for the verification of the performance of the Customer's obligations at the Service Provider's request at the earliest opportunity.

11. REPAIR AND REPLACEMENT OF RENTAL ITEM

11.1. In the event of delivery of defective Rental Item or Rental Item that does not comply with the terms agreed in the Contract, the Service Provider is obligated to ensure the repair and/or



replacement of the Rental Item that complies with the terms of the Contract. The repair and replacement of the Rental Item shall be handled according to the law and terms and conditions set out in the Contract.

11.2. The Customer is entitled to repair or improve the Rental Item only at a Partner approved by the Service Provider. A list of suitable Partners and instructions for repairing the Rental Item will be provided to the Customer by the Service Provider.

11.3. If the serial number of the Rental Item or any other identification code changes during the repair, the Customer is obliged to inform the Service Provider of it and, if necessary, prove it.

11.4. In the event of defects in the Rental Item and if the use of the Rental Item is otherwise impeded due to a circumstance for which the Service Provider is responsible, the Service Provider's liability is limited to compensation for direct material damage caused to the Customer because of the defect or impediment.

11.5. The terms of the manufacturer's warranty have been determined by the manufacturer of the Rental Item and the Service Provider is not responsible for compliance with the terms of the manufacturer's warranty.

12. DAMAGE OR TOTAL LOSS OF RENTAL ITEM

12.1. If the Rental Item is damaged or destroyed, the Customer is obligated to immediately notify the Service Provider, Service Provider's Partner or another Partner authorized by the Service Provider about the event and take the Rental Item to the Partner for inspection. If the Rental Item is not covered by the manufacturer's warranty, the Service Provider will organise the repair of the Rental Item following the loss event. The Service Provider has the right to decide whether the Rental Item is to be repaired or replaced.

12.2. In case the Customer has concluded the Contract in which the insurance of the Rental Item is not included, the Customer is obligated to bear the costs of repairing the Rental Item in accordance with the Partner's price list. In the event of total loss of the Rental Item, the Customer must compensate to the Service Provider (i) full market price of the Rental Item and (ii) an early termination compensation for the unpaid remainder of the Rental Period, calculated in accordance with the Price List of the Service Provider (hereinafter referred to as the "**Termination Fee**").

12.3. In case the Customer has concluded the Contract in which the insurance of the Rental Item is included, the Service Provider ensures that the Rental Item is covered by property insurance in accordance with the terms and conditions agreed on with the insurance service provider (hereinafter referred to as the "**Insurance Terms**"). The Customer must comply with the Insurance Terms of the insurance provider. The Customer acknowledges that the insurance does not cover any Accessories belonging to the Rental Item.

12.4. In the case of a loss event covered by insurance, the Customer must pay the Service Provider the amount of the deductible, the rates of which are set out in the Insurance Terms and which the Service Provider makes available to the Customer prior to entry into the Contract. The deductible may be collected by the Partner on behalf of the Service Provider.

12.5. In the case of a loss event, replacement Rental Item for

the Customer may be provided by the Partner for the duration of the repair period. The Partner is entitled to apply a fee for the replacement in accordance with the Partner's price list. The fee for the replacement Rental Item shall be paid directly to the Partner.

12.6. In case of a loss event not covered by insurance, the Customer is obligated to bear the costs of repairing the Rental Item in accordance with the Partner's price list. In the event of total loss of the Rental Item, the Customer must compensate to the Service Provider (i) full market price of the Rental Item and (ii) the Termination Fee according to the Price List of the Service Provider.

13. WITHDRAWAL FROM CONTRACT

13.1. The Customer has the right to withdraw from a Contract entered online without providing a reason within fourteen (14) calendar days of the date of receipt of the Rental Item. To withdraw from the Contract the Customer shall submit an application to the Service Provider through the Partner and return the Rental Item and Accessories according to clause 17.3 of Terms of Use. The Customer is aware of consequences of not returning the Rental Item and Accessories according to clause 18.1 of Terms of Use.

13.2. The Service Provider shall return the first Rent payment made by the Customer upon entry into the Contract within fourteen (14) calendar days of the date of the withdrawal application submission.

13.3. The Service Provider has the right to withdraw from the Contract if the Customer is not collecting the Rental Item made available for more than fourteen (14) calendar days from the date of making the Rental Item available. In a such event, the Service Provider has the right to decline returning the first payment of Rent to the Customer.

14. CHANGING THE CONTRACT

14.1. The Service Provider has the right to allow the Contract to be amended at the request of the Customer. In this case, a one-off amendment fee (hereinafter referred to as the "**Amendment Fee**") stated in the Price List can be applied each time the Contract is amended.

15. EXPIRY OF CONTRACT

15.1. The Contract expires upon (i) expiry of the Rental Period; (ii) termination of the Contract by agreement of the Parties; (iii) cancellation of the Contract on the grounds set out in the Contract or (iv) theft or total loss of the Rental Item according to clause 15.2 of the Terms of Use.

15.2. In an event of theft or total loss of the Rental Item, the Contract expires when the Customer has compensated to the Service Provider (i) full market price of the Rental Item and Accessories and (ii) the Termination Fee according to the Price List. In an insured event the Contract expires from the date insurance indemnity is paid out to the Service Provider.

15.3. The Service Provider may allow the Customer to extend the Rental Period by one (1) month by agreement between the Parties. The extension of the Rental Period ends automatically in the same calendar month when a new Rental Item is delivered to the Customer in accordance with the new Contract or if the Customer terminates the Contract three (3) calendar days in advance. All conditions established in these Terms of Use apply



to such extension of the Rental Period, including the conditions for payment of Rent, use and return of the Rental Item.

16. TERMINATION OF CONTRACT

16.1. The Customer has the right to terminate the Contract at any time, regardless of the reason, by giving thirty (30) calendar days' notice to the Service Provider and after returning the Rental Item and Accessories (i) paying the Termination Fee according to the Price List of the Service Provider and (ii) compensation for decrease in the value of the Rental Item and Accessories returned in case it exceeds normal wear and tear according to clause 17.6 of the Terms of Use.

16.2. The Service Provider is entitled to cancel the Contract on an extraordinary basis and in addition to Termination Fee demand the Customer a contractual penalty of up to ten percent (10%) of the principal debt as at the cancellation date. The principal debt means the aggregate unpaid Rent and other contractual monetary obligations already due on that date. This contractual penalty does not include, any compensation payable under clause 12.2. The contractual penalty shall be claimed if: (i) the Customer commits a material breach of the Contract by delaying the consecutive payment of more than two (2) calendar months' Rent and/or any other fees agreed in the Contract; (ii) the Customer has provided the Service Provider with incorrect or incomplete information upon entry into the Contract or during the Rental Period; (iii) the Customer has debts to creditors which, in the opinion of the Service Provider, affect the financial position of the Customer to such an extent that there is reasonable doubt as to the Customer's ability to perform their obligations under the Contract; (iv) there is another reason for cancellation under the Contract or arising from the law.

17. RETURN OF RENTAL ITEM

17.1. At the end of the Rental Period, the Customer is obligated to return the Rental Item no later than on the end date of the Rental Period. The consequences of not returning the Rental Item follow from clause 18.1 of the Terms of Use.

17.2. In the event of termination of the Contract due to extraordinary cancellation (i.e. for reasons other than the expiry of the Rental Period or withdrawal according to 13.1 Terms of Use), the Customer must return the Rental Item and Accessories no later than the date specified in the Contract termination notice. The consequences of not returning the Rental Item follow from clause 18.1 of the Terms of Use.

17.3. In the event of withdrawal from the Contract as provided in clause 13.1 of the Terms of Use, the Customer is obligated to return the Rental Item and Accessories no later than fourteen (14) calendar days after the date of submitting the application for withdrawal. The Customer is expected to return the Rental Item and Accessories unused, in its original packaging, intact and undamaged, to the Service Provider or Service Provider's authorised representative. If the Customer does not fulfil the obligation regarding the condition of the returned Rental Item and Accessories, the Service Provider has the right to reject the withdrawal of the Customer, or the Customer is obliged to compensate the Partner for damages to the extent of the decrease in the value of the Rental Item and Accessories. The consequences of not returning the Rental Item and Accessories follow from clause 18.2 of the Terms of Use.

17.4. In all cases, the Customer must return the Rental Item and Accessories to the Service Provider or Service Provider's authorised representative at the time and place determined by the Service Provider. The Customer confirms that the Customer is aware that the possession of the Rental Item and Accessories, the risk of accidental destruction and the responsibility related to the Rental Item and Accessories rest with the Customer as described in clause 17.5 of the Terms of Use.

17.5. When handing over the Rental Item and Accessories, the Customer himself or the with the help of a Partner will perform ordinary inspection to the condition of the Rental Item and Accessories and based on a visual inspection prepare the act of acceptance in which the condition and the possible external damage upon handing over the possession of the Rental Item and Accessories to the Service Provider is recorded. Possession of the Rental Item, the risk of accidental destruction and the liability in respect of the Rental Item shall be deemed to have transferred to the Service Provider upon completion of the act of acceptance, expect to the events prior to the time of the execution of the act. Then, a representative authorised by the Service Provider conducts a thorough examination of the Rental Item and Accessories, according to the result of which the Service Provider submits a claim to the Customer for compensation for the decrease in the value of the Rental Item and Accessories in accordance with clause 17.6 of the Terms of Use.

17.6. The Rental Item and Accessories must be returned in the same complete condition, including all accessories and other improvements supplied or installed. The Rental Item and Accessories may not have any damage exceeding normal wear and tear, which is described in Rental Item Return Conditions. The cost of repairing damage to the Rental Item and Accessories beyond normal wear and tear and the cost of any missing accessories belonging to the set of the Rental Item and Accessories is borne by the Customer.

17.7. All costs related to the return of the Rental Item and Accessories are borne by the Customer. The Customer acknowledges that the costs related to the return of the Rental Item and Accessories may arise also from the costs required by third parties (i.e. the Service Provider's Partners, professional service, repair and maintenance providers etc.) from the Service Provider, and that these costs may arise from the terms and conditions of these third parties of which the Service Provider is not responsible.

18. DELAY IN RETURNING RENTAL ITEM

18.1. If The Customer fails to return the Rental Item and Accessories within the deadline, the Customer will be given supplementary three (3) business days to return the Rental Item and Accessories with which a contractual penalty equal to one (1) months' Rent is added. If the Customer fails to return the Rental Item and Accessories within the supplementary deadline, the Service Provider is entitled to claim from the Customer compensation and contractual penalty according to the Terms of Use.

18.2. If the Customer fails to return the Rental Item and Accessories within the term set out in clause 17.3 of the Terms of Use, the Customer is deemed not to have withdrawn from the Contract and the Service Provider has the right to decline from refunding first payment of Rent to the Customer.



19. DEFAULT INTEREST AND DEBT

19.1. If the Customer delays with the payment, the Service Provider is entitled to charge default interest of the overdue amount according to the price list for each calendar day of delay until the amount due is paid in full. The calculation of the default interest starts on the day following the due date and ends on the day of payment of the amount due (included).

19.2. In the event of failure to pay any payment by the due date, the Service Provider has the right to send the Customer a reminder at the price set out in the Service Provider's Price List.

20. FINAL PROVISIONS

20.1. The Contract is regulated by the law of the Republic of Estonia.

20.2. Invalidity or nullity of a provision of the Contract does not release the Parties from the obligation to perform the other provisions of the Contract, nor will it bring about the invalidity of the whole Contract or other provisions of these Terms of Use.

20.3. The Service Provider as the owner of the Rental Item and Accessories, has the right to unilaterally restrict or block the operation of the Rental Item and Accessories, including the mobile network, if the Customer fails to fulfil their obligations arising from the Terms of Use, Contract, Special Terms or applicable law.

20.4. The Service Provider has the right to unilaterally amend these Terms of Use at any time by giving at least one (1) calendar months' notice to the Customer. If the provisions become less favourable with respect to the Customer in the event of amendment of the Terms of Use, the Customer has the right to cancel the Contract by notifying the Service Provider within five (5) working days of the receipt of the notification concerning the amendments to the Terms of Use.

20.5. The Service Provider has the right to unilaterally change these Terms of Use at any time without notifying the Customer, if the changes do not affect the Customer's rights or obligations.

20.6. The Service Provider has the right to assign their claims against the Customer under the Contract to third parties.

20.7. The Parties aim to resolve any disagreements through negotiations. Should negotiations fail to resolve the disagreement, the Customer has the right to turn to a court of general jurisdiction of Republic of Latvia or the Consumer Rights Protection Centre (Brīvības iela 55, Riga, LV-1010, pasts@ptac.gov.lv), to protect their rights. Further information is available at www.ptac.gov.lv. Complaints arising from an agreement entered at a distance can be submitted at ec.europa.eu/odr.

20.8. Disputes arising from the Contract that cannot be settled by agreement between the Parties are settled by the court of the Customer's place of residence or seat in accordance with the legislation of the Republic of Latvia. If the Customer moves to a foreign country or transfers their place of business or seat there after entry into the Contract, or if the Customer's place of business, residence or seat is not known at the time of filing an action, the dispute is settled by the courts of the Republic of Latvia based on the legislation of the Republic of Latvia.